

VISISTH CHAY VYAPAR LTD.

CIN : L15491DL1985PLC019848
Registered Office : A- 446, Basement,
Defence Colony, New Delhi - 110 024

Head Office : 5, Gorky Terrace
2nd Floor, Kolkata - 700 017
Phone : 033-66133300
Fax : 033-66133303
E-mail : corp@citystarinfra.com

Date: 14.02.2020

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No. C 62, G Block,
Opp Tridnet Hotel,
BandraKurla Complex, Bandra(E)
Mumbai- 400098

Sub: Outcome of the Board Meeting held on 14th February, 2020
SCRIP CODE: VISISTH

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results for the quarter ended 31st December, 2019 in the prescribed Performa along with Limited Review Report of the Statutory Auditors of the Company.

Please take note that the meeting of the Board of Directors of the Company commenced at 2:00 P.M. and concluded at 2:30 P.M. on 14.02.2020.

You are requested to kindly take a note of the above.

Thanking you,

For Visisth Chay Vyapar Limited

Chanchal Rungta

Chanchal Rungta
Director
DIN: 07590027



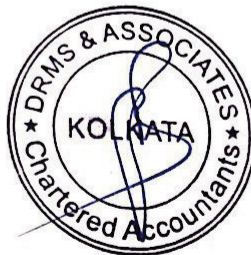
LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

To
The Board of Directors,
Visisth Chay Vyapar Ltd.,
5, Gorky Terrace, 2nd Floor,
Kolkata - 700017

We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the 'Statement') of Visisth Chay Vyapar Ltd., (the 'Company') for the quarter and nine months ended 31st December, 2019.

This Statement, which is the responsibility of the Management of the company and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in India Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') . Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.





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Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) including the manner in which it is to be disclosed or that it contains any material misstatement.

As reported on the unaudited standalone financial results for the Quarter and Half year ended 30th Sept. 2019, it was stated that the company submitted the results following the principles followed earlier instead of IND AS applicable w.e.f. 1.4.2019. The accompanied statement for the quarter and nine months ended 31.12.2019 has been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The corresponding results related to the previous financial year have also been prepared following the principles of IND AS as above.

FOR DRMS & ASSOCIATES
Chartered Accountants
F. Regn No: 323853E

UDIN: 20060411AAAAAW2793
Place: Kolkata.
Date: The 14th Day of February, 2020.


(CA. RITESH JINDAL)
PARTNER
M.No: 060411



VISISTH CHAY VYAPAR LIMITED
CIN L15491DL1985PLC019848

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED DECEMBER 31, 2019

(Rupees in lakhs except EPS data)

S.NO.	PARTICULARS	STANDALONE RESULTS					
		Quarter Ended			Nine month ended		Year Ended
		3 Month ended	Preceding 3 Month ended	Corresponding 3 month ended in	9 Month ended	Corresponding 9 month ended	Previous year ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	0.22	1.88	57.52	2.10	847.47	859.26
2	Other Income	-	-	-	0.02	0.77	-
	Net Gain on fair value changes						
3	Total Revenue (1+2)	0.22	1.88	57.52	2.12	848.24	859.26
4	Expenses						
	(a) Net loss on fair value changes						
	(b) Purchase of stock	-	0	0	-	1,102.17	762.4
	(c) Change in inventory of Finish goods & Stock in trade	-	0	(187.27)	-	(187.27)	-249.73
	(d) Employee benefits expenses	1.07	0.99	0.99	3.05	2.49	9.48
	(e) Other expenses	0.68	0.10	0.22	2.99	2.05	305.54
	(f) Finance Costs	-	4.18	3.2	4.18	24.33	19.52
	Total Expenses	1.75	5.27	(182.85)	10.22	943.77	847.21
5	Profit before tax (3-4)	(1.53)	(3.39)	240.37	(8.10)	(95.53)	12.05
6	Tax Expenses						
	- Current tax	-	1.28	-	1.28	-	2.25
	- Deferred tax	-	-	-	-	-	-
7	Profit after tax (5-6)	(1.53)	(4.67)	240.37	(9.38)	(95.53)	9.80
8	Other Comprehensive Income						
	-Item that will be reclassified to P/L	-	-	-	-	-	-
	-Item that will not be reclassified to P/L	-	-	-	-	-	5.48
	-Income tax relating to items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	(1.41)
	Other comprehensive income for the year, net of income tax	-	-	-	-	-	4.07
9	Total Comprehensive Income	(1.53)	(4.67)	240.37	(9.38)	(95.53)	13.87
10	Paid up equity share capital	1,999.90	1,999.90	1999.9	1999.9	1999.9	1999.9
11	Reserves excluding Revaluation Reserve	66.43	67.96	227.88	66.43	150.32	75.82
12	Basic and Diluted Earnings per Share	(0.01)	0.06	1.20	(0.05)	(0.48)	0.05

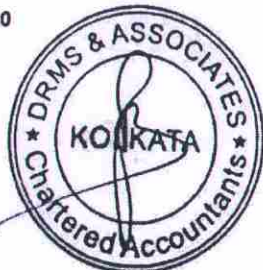
Note:

- The above unaudited financial statements for the quarter ended 31st December 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th February, 2020. The Statutory Auditors have carried out a limited review of the above financial results.
 - The statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under the Companies (Indian Accounting Standards) Rule, 2015.
 - The Company has adopted Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standard), Rules 2015 from 1st October 2019, and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (collectively referred to as 'the Previous GAAP').
- There is a possibility that these results for current and previous period may require adjustments due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ended 31st March 2020 prepared under Ind AS.
- As reported in the Independent Auditor's Limited review report on the unaudited standalone financial results for the Quarter and Half year ended 30th Sept 2019, it was stated that the company submitted the results following the principles followed earlier instead of Ind AS as applicable w.e.f 1.4.2019. The OCI relating to 1st quarter ended June 2019 amounting to Rs.1,46,180 (loss), 2nd quarter ended Sept 2019 amounting to Rs. 0 have been respectively included in the nine month period ended 31st Dec 2019.
 - The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter ended 31st December, 2019. The Ind AS compliant financial results pertaining to the corresponding quarters and nine month period ended 31st December 2018 have not been subjected to limited review or audit. However, the management have exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
 - Reconciliation of results between previous GAAP and Ind AS are as follows:

Particulars	₹ in Lacs		
	Half year ended 30.09.2018 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	9 Months ended 31.12.2018 (Unaudited)
Net profit after tax as per Previous GAAP	(143.58)	(131.09)	(95.53)
Adjustments:			
Fair valuation of investments in mutual fund	-	-	-
Gain on sale of investments in equity shares reclassified to Other Comprehensive Income (Net of Current Tax)	-	-	-
Others	-	-	-
Deferred tax impact on Ind AS adjustments	-	-	-
Net profit after tax as per Ind AS	(143.58)	(131.09)	(95.53)
Other Comprehensive Income, net of tax	(0.12)	(3.22)	-
Total Comprehensive Income as per Ind AS	(143.69)	(134.31)	(95.53)

- The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place: Kolkata
Dated: 14/02/2020



DRMS & ASSOCIATES
CHARTERED ACCOUNTANTS
Regn. No.: 323853E

CA. RITESH JINDAL
Partner
M. No. - 080411

Tarak Nath Dey
Director
DIN - '00343396