



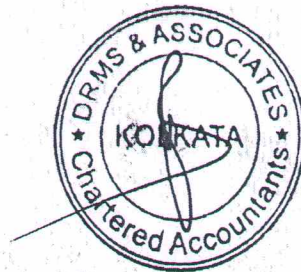
Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015

To
The Board of Directors
VISISTH CHAY VYAPAR LIMITED
5 GORKY TERRACE, 2ND FLOOR
KOLKATA 700017
WEST BENGAL

We have audited the quarterly financial results of VISISTH CHAY VYAPAR LIMITED.(the "company") for the quarter ended 31st March 2020 and the year to date results for the period 01 April 2019 to 31st March 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations an Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard ; and
- (ii) give a true and fair view of the Profit and Loss A/c other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

For DRMS & ASSOCIATES
Chartered Accountants
FRN: 323853E

UDIN: 20060411 AAAA BR 9282
Date : The 30th day of July 2020
Place: Kolkata


Ritesh Jindal
Partner
M No : 060411



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rupees in lacs except EPS data)

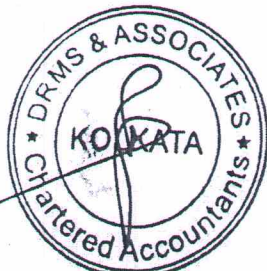
SR.N O.	PARTICULARS	STANDALONE RESULTS				
		Quarter Ended		Year Ended		
		31-Mar-20 Audited	31-Dec-19 Unaudited	31-Mar-19 Audited	31-Mar-20 Audited	31-Mar-19 Audited
1	Revenue from Operations	-	0.22	11.79	1.326	859.26
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	-	0.22	11.79	1.326	859.26
4	Expenses					
	(a) Purchase of stock	-	-	-	-	762.37
	(b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	(62.42)	-	(249.7)
	(c) Employee benefits expenses	1.05	1.07	6.99	4.1	9.48
	(d) Depreciation and amortisation expense	-	-	-	-	-
	(e) Other expenses	0.22	0.68	303.49	3.01	305.54
	(f) Finance Costs	4.15	-	0	8.33	19.52
	Total Expenses	5.42	1.75	248.06	15.44	847.22
5	Profit before exceptional and extraordinary items and tax (3-4)	(5.42)	(1.53)	(236.27)	(14.11)	12.04
6	Exceptional Items	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	(5.42)	(1.53)	(236.27)	(14.11)	12.04
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7-8)	(5.42)	(1.53)	(236.27)	(14.11)	12.04
10	Tax Expenses					
	- Current tax	-	-	-	-	2.25
	- Deferred tax	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	(5.42)	(1.53)	(236.27)	(14.11)	9.79
12	Other Comprehensive Income/(Loss)					
	A (i) Item that will not be reclassified into profit or loss	(4.28)	-	-	(4.28)	5.48
	(ii) Income tax relating to items that will not be reclassified into profit or loss	1.11	-	-	1.11	(1.41)
	B (i) Item that will be reclassified into profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified into profit or loss	-	-	-	-	-
13	Total other comprehensive income/(loss) net of taxes	(3.17)	-	-	(3.17)	4.07
14	Net Profit for the period (11-14)	(8.58)	(1.53)	(236.27)	(17.28)	13.87
15	Minority interest	-	-	-	-	-
16	Net Profit after taxes, minority interest (15- 16)	(8.58)	(1.53)	(236.27)	(17.28)	13.87
17	Paid up equity share capital	1999.9	1999.9	1999.9	1999.9	1999.9
18	Reserves excluding Revaluation Reserve	75.82	66.43	75.82	247.75	75.82
19	Basic and Diluted Earnings per Share (before extraordinary items) (Rs.)	(0.04)	(0.01)	(0.07)	(0.07)	0.05
	Basic and Diluted Earnings per Share (after extraordinary items) (Rs.)	(0.04)	(0.01)	(0.07)	(0.07)	0.05

NOTES :

The above audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30th Day of July, 2020

- The Company has adopted Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standard), Rules 2015 from 1st April 2019, and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (collectively referred to as 'the Previous GAAP').
- The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
- Figures for the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.

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5) Reconciliation old results between previous GAAP and Ind AS is as follows:

Particulars	Quarter ended	Year ended
	31.03.2019	31.03.2019
	(Audited)	(Audited)
Net profit after tax as per Previous GAAP	(236.27)	9.79
Adjustments:		
Gain on sale of investments in equity shares reclassified to Other Comprehensive Income (Net of Current Tax)	-	15.68
Deferred tax impact on Ind AS adjustments (including MAT adjustments)	-	(4.03)
Items that will not be reclassified to profit and loss account	-	-
Fair Valuation of equity instruments through other comprehensive Income including realised gain	-	28.17
Net profit after tax as per Ind AS	(236.27)	49.61
Total Comprehensive Income as per Ind AS	(236.27)	49.61

6) Reconciliation old equity between previous GAAP and Ind AS is as follows:

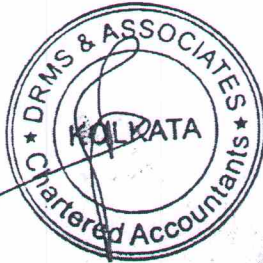
Particulars	Quarter ended
	31.03.2019
	(Audited)
Equity as reported under Previous GAAP	2,075.72
Adjustments:	
Investments in equity shares and mutual funds remeasured at fair value	245.78
Deferred tax impact on Ind AS adjustments (including MAT adjustments)	(56.03)
Net profit after tax as per Ind AS	2,265.47
Other Comprehensive Income, net of tax	-
Total Comprehensive Income as per Ind AS	2,265.47

- 7) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 8) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

T. N. Dey

TARAK NATH DEY
Director
DIN - '00343396

Place of Signature : Kolkata
Date: The 30th Day of July 2020



DRMS & ASSOCIATES
CHARTERED ACCOUNTANTS
Regn. No.: 323853E

[Signature]
CA. RITESH JINDAL
Partner
M. No. - 060411

VISISTH CHAY VYAPAR LIMITED

Statement of Assets and Liabilities

(Figures in lacs.)

Sr. No.	Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	1,999.90	1,999.90
	(b) Reserves and Surplus	247.96	265.57
		2,248	2,265
(2)	Non - Current Liabilities		
	(a) Long Term Borrowngs	257.31	269.20
	(b) Long Term Provisions	55.05	56.03
		312.36	325.23
(3)	Current Liabilities		
	(a) Trade Payables	15.32	17.31
	(b) Other Current Liabilities	39.31	33.07
	(c) Short-Term Provisions	-	2.25
		54.63	52.63
	TOTAL EQUITY AND LIABILITIES	2,614.85	2,643.33
B	ASSETS		
(1)	Non-Current Assets		
	(a) Non-Current Investments	1,072.48	1,081.69
	(b) Long Term Loans and Advances	1,150.19	1,152.19
		2,222.67	2,233.88
(2)	Current Assets		
	(a) Inventories	285.69	285.69
	(b) Cash and Bank Balances	0.89	0.38
	(c) Short - Term Loans and Advances	105.60	123.38
		392.18	409.45
	TOTAL ASSETS	2,614.85	2,643.33

For VISISTH CHAY VYAPAR LIMITED

Chanchal Rungta

Chanchal Rungta
Director
DIN:07590027

Place: Kolkata
Date: 30th July 2020

VISISTH CHAY VYAPAR LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH, 2020

Particulars	For the year ended		For the year ended	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(14.11)		40.22
<i>Adjustments for:</i>				
Provision against Standard Assets		-		(0.06)
Operating profit / (loss) before working capital changes		(14.11)		40.16
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) decrease in operating assets:</i>				
Inventories	-		(249.69)	
Short term loans & Advances	17.78		343.75	
Trade Receivables	-		-	
<i>Adjustments for increase (decrease) in operating liabilities:</i>				
Trade payables	(1.99)		(1.94)	
Other current liabilities	6.24		(208.82)	
Provisions	(2.25)	19.78	(124.35)	(241.05)
Net Cash from Operating activities		5.67		(200.89)
Income Tax	-		2.25	
Taxation for earlier years	0.20	0.20	-	2.25
Net Cash from/(used in) operating activities		5.47		(203.14)
B. Cash Flow from Investment activities				
Purchase of Investment		4.93		160.43
Net Cash (used in) Investing activities		4.93		160.43
C. Net Cash from financing activities				
(Increase)/decrease in Long Term Loans & Advances		2.00		182.21
Long Term Borrowings		(11.89)		(139.58)
Net Cash (used in) financing activities		(9.89)		42.63
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		0.51		(0.08)
Cash and cash equivalents at the beginning of the year		0.38		0.46
Cash and cash equivalents at the end of the year		0.89		0.38

For and on behalf of the Board of Directors

Chanchal Rungta

Chanchal Rungta
Director
07590027

Date: 30th July 2020

VISISTH CHAY VYAPAR LTD.

CIN : L15491DL1985PLC019848
Registered Office : A- 446, Basement,
Defence Colony, New Delhi - 110 024

Head Office : 5, Gorky Terrace
2nd Floor, Kolkata - 700 017
Phone : 033-66133300
Fax : 033-66133303
E-mail : corp@citystarinfra.com

Date: July 30, 2020

To
The Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai-400098, India.

SCRIP CODE: VISISTH

Sub: Declaration in respect of Auditors Report with Unmodified Opinion.

Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Madam/ Sir,

We hereby declare that the Statutory Auditors of the Company, DRMS & Associates, Chartered Accountants (Registration No.: 323853E), Kolkata, have issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Results for the year ended on 31st March, 2020.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Visisth Chay Vyapar Limited

C L Pareek

Champa Lal Pareek
Managing Director