

# VISISTH CHAY VYAPAR LTD.

**Registered Office** : A-446, Basement,  
Defence Colony, New Delhi - 110 024

**Head Office** : 5, Gorky Terrace  
2nd Floor, Kolkata - 700 017  
Phone : 033-66133300  
Fax : 033-66133303  
E-mail : corp@citystarinfra.com

November 14, 2018

To,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G Block,  
Opp Tridnet Hotel,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400098

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2018**  
**SCRIP CODE: VISISTH**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results along with statement of Assets & Liabilities for the quarter and half year ended 30<sup>th</sup> September, 2018.

Further issued the Limited Review Report with an unmodified opinion on the Standalone Unaudited Financial Result of the Company for the quarter and half year ended 30<sup>th</sup> September, 2018.

Please take note that the meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 12.10 P.M. on 14.11.2018.

You are requested to kindly take a note of the above.

Thanking you,

**For Visisth Chay Vyapar Limited**

  
**Chanchal Rungta**  
**Director**  
**DIN: 07590027**

**VISISTH CHAY VYAPAR LIMITED**  
CIN L15491DL1985PLC019848

Part I

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

Particulars	₹ in Lakhs					
	Quarter Ended			Half-Year		Yearly
	3 months ended 30.09.2018	Corresponding 3 months ended 30.09.2017	Preceding 3 months ended 30.06.2018	Half-Year ended 30.09.2018	Corresponding 6 month ended 30.09.2017	Previous Year ended 31.3.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Revenue from operations</b>	616.02	14.75	366.26	982.28	34.18	1136.47
<b>2. Other Income</b>	0.77	0.00	0.00	0.77	0.00	0.00
<b>3. Total Revenue</b>	<b>616.79</b>	<b>14.75</b>	<b>366.26</b>	<b>983.05</b>	<b>34.18</b>	<b>1136.47</b>
<b>4. Expenses</b>						
a) Purchases of stock-in-trade	606.69	0.00	495.48	1102.17	0.00	1131.9
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0.00	0.00	0.00	0.00	0.0
c) Employee benefits expense	1.00	0.50	0.50	1.50	1.00	2.75
d) Other Expenses	0.46	2.850	1.370	1.830	5.270	16.80
e) Finance cost	21.125	7.15	0.00	21.125	12.87	42.25
<b>Total Expenses</b>	<b>629.28</b>	<b>10.50</b>	<b>497.35</b>	<b>1126.63</b>	<b>19.14</b>	<b>1193.71</b>
<b>5. Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>-12.49</b>	<b>4.25</b>	<b>-131.09</b>	<b>-143.58</b>	<b>15.04</b>	<b>-57.24</b>
<b>6. Tax expense</b>						
a) Current tax	0.00	1.31	0	0.00	4.65	0
b) Deferred tax	0	0	0	0	0	0
<b>9. Net profit / (loss) for the period after tax (5-6)</b>	<b>-12.49</b>	<b>2.94</b>	<b>-131.09</b>	<b>-143.58</b>	<b>10.39</b>	<b>-57.24</b>
<b>10. Paid-up equity share capital</b>	<b>1999.9</b>	<b>1999.9</b>	<b>1999.9</b>	<b>1999.9</b>	<b>1999.9</b>	<b>1999.9</b>
<b>12. Reserves excluding Revaluation Reserves</b>	<b>-77.56</b>	<b>0</b>	<b>0.00</b>	<b>-77.56</b>	<b>0</b>	<b>66.02</b>
<b>14. Earning per share (Basic and Diluted)</b>	<b>0.06</b>	<b>0.01</b>	<b>-0.66</b>	<b>0.72</b>	<b>0.05</b>	<b>-0.29</b>

Unaudited Statement of Assets and Liabilities as at September 30, 2018

	AS AT 30th Sept 2018	AS AT 31st March 2018
	UN-AUDITED	AUDITED
<b>ASSETS</b>		
<b>1. Non Current Assets</b>		
a Non- Current Investments	1024.51	1024.51
b Long Term Loans and Advances	1337.67	1339.02
<b>2. Current Assets</b>		
a Inventories	36	36
b Trade Receivables	0	0
c Cash and cash equivalents	2.64	0.46
d Short Term loans and advances	340.97	467.13
<b>Total Assets</b>	<b>2741.79</b>	<b>2867.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a Share Capital	1999.9	1,999.90
b Reserves and Surplus	-77.56	66.02
<b>Liabilities</b>		
<b>1. Non Current Liabilities</b>		
a Long Term Borrowings	214.6	406.78
b Long Term Provisions	4.69	4.69
<b>2. Current Liabilities</b>		
a Trade payables	11.27	19.25
b Other current liabilities	462.28	241.88
c Short Term Provisions	126.60	126.60
<b>Total Equity and Liabilities</b>	<b>2,741.79</b>	<b>2,867.12</b>

1) The above statement has been reviewed by the audit committee and approved by the board of Directors of the company at their meeting held on November 14, 2018. The statutory auditors have carried out a limited review of the above financial results

2) The statement had been prepare in accordance with the Indian Accounting standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of companies (Indian accounting standards) Rule, 2015 and Companies (Indian Accounting standard) Amendment Rules, 2016

3) The Company has used the format for Un-audited quarterly results as per the requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed

4) Segment wise reporting as defined in Accounting Standard (AS 17) is not applicable, since the entire operation of the Company relates to one segment

5) Figures for the previous periods/year have been regrouped/re classified, wherever necessary

By Order of the Board



Tarak Nath Dey  
Director (DIN 00343396)

Place: Kolkata  
Date: November 14, 2018

**S.MANDAL & CO.**  
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,  
DUM DUM JN.  
KOLKATA – 700 030  
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### Limited Review Report

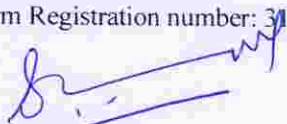
To the Board of Directors  
**Visisth Chay Vyapar Limited**

We have reviewed the accompanying statement of unaudited financial results of **Visisth Chay Vyapar Limited** for the quarter and half year ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. MANDAL & CO**  
Chartered Accountants  
Firm Registration number: 314188E

  
**S L MANDAL**  
Partner  
Membership number FCA: 051834

Date: November 14, 2018  
Place: Kolkata

