

# VISISTH CHAY VYAPAR LTD.

CIN : L15491DL1985PLC019848  
**Registered Office** : A- 446, Basement,  
Defence Colony, New Delhi - 110 024

**Head Office** : 5, Gorky Terrace  
2nd Floor, Kolkata - 700 017  
Phone : 033-66133300  
Fax : 033-66133303  
E-mail : corp@citystarinfra.com

November 14, 2019

To,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C 62, G Block,  
Opp Tridnet Hotel,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400098

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2019**  
**SCRIP CODE: VISISTH**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results along with statement of Assets & Liabilities for the quarter and half year ended 30<sup>th</sup> September, 2019.

Further issued the Limited Review Report with an unmodified opinion on the Standalone Unaudited Financial Result of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019.

Please take note that the meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 2.30 P.M. on 14.11.2019.

You are requested to kindly take a note of the above.

Thanking you,

**For Visisth Chay Vyapar Limited**



**Chanchal Rungta**  
**Director**  
**DIN: 07590027**



**Independent Auditor's Limited Review Report on Review of the Quarter and Half-Year ended Unaudited Standalone Financial Results of the Company**

To  
The Board of Directors  
Visisth Chay Vyapar Ltd.  
5, Gorky Terrace, 2<sup>nd</sup> Floor  
Kolkata-700017

**Limited Review Report**

To the Board of Directors  
Visisth Chay Vyapar Limited

We have reviewed the accompanying statement of unaudited financial results of **Visisth Chay Vyapar Limited** for the quarter ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.11.2019

Place: Kolkata

UIN: 19060411AAAAFE9504



For, DRMS & ASSOCIATES.  
Chartered Accountants  
Firm Registration No: 323853E

CA RITESH JINDAL  
Partner

Membership No.: FCA060411

**VISISTH CHAY VYAPAR LIMITED**  
5, Gorky Terrace, 2nd Floor, Kolkata-700 017  
CIN L15491DL1985PLC019848

Part I

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2019

Particulars	₹ in Lakhs					
	Quarter Ended			Half-Year		Yearly
	3 months ended 30.09.2019	Corresponding 3 months ended 30.09.2018	Preceding 3 months ended 30.06.2019	Half-Year ended 30.09.2019	Corresponding 6 month ended 30.09.2018	Previous Year ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	1.88	616.02	0.00	1.88	982.28	859.26
2. Other Income	0.00	0.77	0.02	0.02	0.77	0.00
3. Total Revenue	1.88	616.79	0.02	1.90	983.05	859.26
4. Expenses						
a) Purchases of stock-in-trade	0.00	606.69	0.00	0.00	1102.17	762.4
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-249.7
c) Employee benefits expense	0.99	1.00	0.99	1.98	1.50	9.48
d) Other Expenses	0.10	0.460	2.21	2.31	1.830	305.54
e) Finance cost	4.18	21.13	0.00	4.18	21.13	19.52
Total Expenses	5.27	629.28	3.20	8.47	1126.63	847.21
5. Profit / (Loss) from ordinary activities before tax (3-4)	-3.39	-12.49	-3.19	-6.58	-143.58	12.05
6. Tax expense						
a) Current tax	1.28	0	0.00	1.28	0	2.25
b) Deferred tax	0.00	0	0.00	0.00	0	0
9. Net profit / (loss) for the period after tax (5-6)	-4.67	-12.49	-3.19	-7.86	-143.58	9.80
10. Paid-up equity share capital	1,999.90	1999.9	1,999.90	1,999.90	1999.9	1999.9
12. Reserves excluding Revaluation Reserves	67.96	-77.56	72.63	67.96	-77.56	75.82
14. Earning per share (Basic and Diluted)	0.06	0.06	-0.02	0.72	0.72	0.05

Unaudited Statement of Assets and Liabilities as at September 30, 2019

	AS AT 30th Sept 2019	AS AT 31st March 2019
ASSETS	UN-AUDITED	AUDITED
<b>1. Non Current Assets</b>		
a. Non- Current Investments	832.18	835.90
b. Long Term Loans and Advances	1,156.82	1,156.82
<b>2. Current Assets</b>		
a. Inventories	285.69	285.69
b. Trade Receivables	0.00	0.00
c. Cash and cash equivalents	1.24	0.38
d. Short Term loans and advances	110.28	123.38
<b>Total Assets</b>	<b>2,386.21</b>	<b>2,402.17</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a. Share Capital	1,999.90	1,999.90
b. Reserves and Surplus	67.96	75.82
<b>Liabilities</b>		
<b>1. Non Current Liabilities</b>		
a. Long Term Borrowings	258.95	269.20
b. Long Term Provisions	4.63	4.63
<b>2. Current Liabilities</b>		
a. Trade payables	17.31	17.31
b. Other current liabilities	35.21	33.07
c. Short Term Provisions	2.25	2.25
<b>Total Equity and Liabilities</b>	<b>2,386.21</b>	<b>2,402.17</b>

1) The above statement has been reviewed by the audit committee and approved by the board of Directors of the company at their meeting held on November 14, 2019. The statutory auditors have carried out a limited review of the above financial results.

2) Segment wise reporting as defined in Accounting Standard (AS 17) is not applicable, since the entire operation of the Company relates to one segment.

3) Figures for the previous periods/year have been regrouped/re classified, wherever necessary.

By Order of the Board

*T. N. Dey*

Tarak Nath Dey  
Director (DIN 00343396)

Place: Kolkata  
Date: November 14, 2019

**DRMS & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
Regn. No.: 323853E

*R. Jindal*  
**CA. RITESH JINDAL**  
Partner  
M. No. - 060411



VISISTH CHAY VYAPAR LIMITED  
CIN : L15491DL1985PLC019848  
Corp.Office : 5, Gorky Terrace, 2nd Floor, kolkata-700 017


UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2019

₹ in Lakhs

Particulars	For the half year ended 30th September 2019		For the half year ended 30th September 2018		For the year ended 31st March, 2019	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>						
Net Profit / (Loss) before extraordinary items and tax		(7.86)		(143.58)		12.04
<u>Adjustments for:</u>						(0.06)
Provision against Standard Assets						
Operating profit / (loss) before working capital changes		(7.86)		(143.58)		11.98
<u>Changes in working capital:</u>						
<u>Adjustments for (increase) / decrease in operating assets:</u>						
Inventories	-		-		(249.69)	
Short term loans & Advances	13.10		126.16		343.75	
Trade Receivables	-		-		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>						
Trade payables	-		(7.98)		(1.94)	
Other current liabilities	2.15		220.40		(208.82)	
Provisions	-	15.25	-	338.58	(124.35)	(241.05)
<b>Net Cash from Operating activities</b>		<b>7.39</b>		<b>195.00</b>		<b>(229.07)</b>
Income Tax		-		-		-
Taxation for earlier years		-		-		2.25
<b>Net Cash from/(used in) operating activities</b>		<b>7.39</b>		<b>195.00</b>		<b>(231.32)</b>
<b>B. Cash Flow from Investment activities</b>						
Purchase of Investment		3.73		-		188.60
<b>Net Cash (used in) Investing activities</b>		<b>3.73</b>		<b>-</b>		<b>188.60</b>
<b>C. Net Cash from financing activities</b>						
(Increase)/decrease in Long Term Loans & Advances		-		1.35		182.21
Long Term Borrowings		(10.25)		(194.17)		(139.58)
<b>Net Cash (used in) financing activities</b>		<b>(10.25)</b>		<b>(192.82)</b>		<b>42.63</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>0.87</b>		<b>2.18</b>		<b>(0.09)</b>
Cash and cash equivalents at the beginning of the year		0.37		0.46		0.46
<b>Cash and cash equivalents at the end of the year</b>		<b>1.24</b>		<b>2.64</b>		<b>0.37</b>

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 14th November 2019

  
 Tarak Nath Dey  
 Director  
 DIN : 00343396