

# VISISTH CHAY VYAPAR LIMITED

Part- 1: STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rupees in lakhs except EPS data)

S.NO.	PARTICULARS	STANDALONE RESULTS				
		Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	(2.19)	16.53	14.16	59.33	52.89
2	Other Income	-	-	-	-	-
3	<b>Total Revenue (1+2)</b>	<b>(2.19)</b>	<b>16.53</b>	<b>14.16</b>	<b>59.33</b>	<b>52.89</b>
4	<b>Expenses</b>					
	(a) Purchase of stock					
	(b) Change in Inventories of finished goods, work in progress and stock in trade					
	(c) Employee benefits expenses	2.62	0.75	0.33	4.56	2.95
	(d) Depreciation and amortisation expense	-	-	-	-	-
	(e) Other expenses	4.96	7.83	5.36	12.77	19.52
	(f) Finance Costs	4.8	7.14	14.58	28.7	57.49
	<b>Total Expenses</b>	<b>12.38</b>	<b>15.72</b>	<b>20.27</b>	<b>46.03</b>	<b>79.96</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	<b>(14.57)</b>	<b>0.81</b>	<b>(6.11)</b>	<b>13.30</b>	<b>(27.07)</b>
6	Exceptional Items					
7	Profit before extraordinary items and tax (5-6)	(14.57)	0.81	(6.11)	13.30	(27.07)
8	Extraordinary Items					
9	<b>Profit before tax (7-8)</b>	<b>(14.57)</b>	<b>0.81</b>	<b>(6.11)</b>	<b>13.30</b>	<b>(27.07)</b>
10	<b>Tax Expenses</b>					
	- Current tax				2.5	0.26
	- Deferred tax					
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>(14.57)</b>	<b>0.81</b>	<b>(6.11)</b>	<b>10.80</b>	<b>(27.33)</b>
12	<b>Profit/ (Loss) from discontinuing</b>					
13	Tax expense of discontinuing operations					
14	<b>Profit/ (Loss) from discontinuing operations (after tax)</b>					
15	<b>Net Profit for the period (11-14)</b>	<b>(14.57)</b>	<b>0.81</b>	<b>(6.11)</b>	<b>10.80</b>	<b>(27.33)</b>
16	Minority interest					
17	<b>Net Profit after taxes, minority interest (15- 16)</b>	<b>(14.57)</b>	<b>0.81</b>	<b>(6.11)</b>	<b>10.80</b>	<b>(27.33)</b>
18	Paid up equity share capital	1999.9	1999.9	1999.9	1999.9	1999.9
19	Reserves excluding Revaluation Reserve	112.46	112.46	112.46	112.46	112.46
20	Basic and Diluted Earnings per Share (before extraordinary items) (Rs.)	(0.01)	0.01	(0.01)	0.05	(0.14)
	Basic and Diluted Earnings per Share (after extraordinary items) (Rs.)	(0.01)	0.01	(0.01)	0.05	(0.14)

**Note**

- 1) The above audited financial results have been reviewed and recommended for adoption by the Board of Directors by the audit committee and thereafter have been approved by the Board at their meeting held on 30.05.2017
- 2) The figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of the financial year and published year to date and figures up to third quarter of the current financial year.
- 3) Figures for the previous periods/ year have been regrouped/ re classified wherever necessary

By Order of the Board

*T. N. Dey*

Tarak Nath Dey  
Director  
343396

Place Kolkata  
Dated 30.05.2017

**S. MANDAL & CO.**  
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,  
DUM DUM JN  
KOLKATA – 700 030  
Phone : 2556-6768  
2546 - 3269  
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Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of **Visisth Chay Vyapar Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of **Visisth Chay Vyapar Limited**

We have audited the Standalone quarterly financial results of **Visisth Chay Vyapar Limited** for the quarter ended 31<sup>st</sup> March,2017 and the year to date results for the period 1<sup>st</sup> April,2016 to 31<sup>st</sup> March,2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from interim financial statements, which are the responsibility of the company management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 / Indian Accounting Standard 34 (AS 25/ Ind AS 34 – Interim Financial Reporting) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. Give a true and fair view of the net profit and for the quarter ended 31<sup>st</sup> March,2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March,2017.



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Further, We also report that we have, on the basis of the books of accounts and other records and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of public shareholding, as furnished by the Company in Terms of Clause 33 of Listing Agreement and found correct.

**For S. MANDAL & CO**  
Chartered Accountants  
Firm Registration number: 314188E



**H.C. DEY**  
Partner  
Membership number FCA: 050190  
Place: Kolkata  
Date : 30th day of May, 2017



# **VISISTH CHAY VYAPAR LTD.**

**Registered Office** : 21, Gopala Chambers 76-A, Rani  
Jhansi Road, New Delhi - 110 055. INDIA.

**Head Office** : 5, Gorky Terrace  
2nd Floor, Kolkata - 700 017  
Phone : 033-66133300  
Fax : 033-66133303  
E-mail : corp@citystarinfra.com

**Date:** May 30<sup>th</sup>, 2017

**To**  
**The Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400098, India.

## **SCRIP CODE: VISISTH**

**Sub: Declaration in respect of Auditors Report with Unmodified Opinion.**

**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Madam/ Sir,

We hereby declare that the Statutory Auditors of the Company, Rahul Bansal & Associates, Chartered Accountants (Registration No.: 327098E), Kolkata, have issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Results for the year ended on 31<sup>st</sup> March, 2017.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Visisth Chay Vyapar Limited



**Champa Lal Pareek**  
**(Managing Director)**