

VISISTH CHAY VYAPAR LTD.

CIN : L15491DL1985PLC019848
Registered Office : A- 446, Basement,
Defence Colony, New Delhi - 110 024

Head Office : 5, Gorky Terrace
2nd Floor, Kolkata - 700 017
Phone : 033-66133300
Fax : 033-66133303
E-mail : corp@citystarinfra.com

November 12, 2020

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No. C 62, G Block,
Opp Tridnet Hotel,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400098

Sub: Outcome of the Board Meeting held on 12th November, 2020
SCRIP CODE: VISISTH

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results along with statement of Assets & Liabilities for the quarter and half year ended 30th September, 2020.

Further issued the Limited Review Report with an unmodified opinion on the Standalone Unaudited Financial Result of the Company for the quarter and half year ended 30th September, 2020.

Please take note that the meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 12.30 P.M. on 12.11.2020.

You are requested to kindly take a note of the above.

Thanking you,

For Visisth Chay Vyapar Limited

Chanchal Rungta

Chanchal Rungta
Director
DIN: 07590027



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
VISISTH CHAY VYAPAR LIMITED
5, Gorky Terrace, 2nd Floor,
Kolkata- 700017

1. We have reviewed the accompanying Statement of Unaudited financial results of **VISISTH CHAY VYAPAR LTD** (the "company") for the quarter ended 30th September 2020 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclose , or that it contains any material misstatement.

For **DRMS & ASSOCIATES**
Chartered Accountants
FRN :- 323853E


RITESH JINDAL
Partner
M No: 060411



Date : 12th day of November 2020

Place: Kolkata

UDIN : 20060411AAAACX1858

Part I

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2020

| Particulars | Quarter Ended | | | Half-Year | | ₹ in Lakhs |
|---|---------------------------|---|-------------------------------------|----------------------------|--|-----------------|
| | 3 months ended 30.09.2020 | Corresponding 3 months ended 30.09.2019 | Preceding 3 months ended 30.06.2020 | Half-Year ended 30.09.2020 | Corresponding 6 month ended 30.09.2019 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations | | | | | | |
| 2. Other Income | | 1.88 | - | | 1.88 | 1.33 |
| 3. Total Revenue | | 1.88 | - | | 0.02 | - |
| 4. Expenses | | | | | | |
| a) Purchases of stock-in-trade | | | | | | 0.00 |
| b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | | | 0.00 |
| c) Employee benefits expense | | | | | | 4.10 |
| d) Other Expenses | 1.05 | 0.99 | 1.05 | 2.10 | 1.98 | 3.01 |
| e) Finance cost | 1.43 | 0.10 | 0.02 | 1.450 | 2.31 | 3.01 |
| f) Impairment on Financial Instruments (Net) | | 4.18 | - | | 4.18 | 8.33 |
| Total Expenses | 2.48 | 5.27 | 1.07 | 3.55 | 8.47 | 15.44 |
| 5. Profit / (Loss) from ordinary activities before tax (3-4) | (2.48) | (3.39) | (1.07) | (3.55) | (6.58) | (14.11) |
| 6. Tax expense | | | | | | |
| a) Current Tax | | 1.28 | - | - | 1.28 | - |
| b) Deferred Tax | | | | | | - |
| c) Income Tax for Earlier Year | | | | | | - |
| 7. Net profit / (loss) for the period after tax (5-6) | (2.48) | (4.67) | (1.07) | (3.55) | (7.86) | (14.11) |
| 8. Other Comprehensive Income (net of tax) | | | | | | |
| (A)(i) Items that will not be reclassified to Statement of Profit & Loss | | | | | | (4.28) |
| (ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss | | | | | | 0.98 |
| (B)(i) Items that will be reclassified to Statement of Profit & Loss | | | | | | - |
| (ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss | | | | | | - |
| Total Other Comprehensive Income for the period (net of tax) | | | | | | (3.30) |
| Total Comprehensive Income for the period (7+8) | (2.48) | (4.67) | (1.07) | (3.55) | (7.86) | (17.41) |
| 10. Paid-up equity share capital | 1,999.90 | 1,999.90 | 1,999.90 | 1,999.90 | 1,999.90 | 1,999.90 |
| Earnings Per equity share of Rs.10/- each | (0.01) | (0.02) | (0.01) | (0.018) | (0.04) | (0.087) |
| Basic and Diluted (not annualised in Rs.) | | | | | | |

Unaudited Statement of Assets and Liabilities as at September 30, 2020

| | As at 30.9.2020 Unaudited | As at 31.03.2020 Audited |
|-------------------------------------|---------------------------|--------------------------|
| ASSETS | | |
| 1. Non Current Assets | | |
| a Non-Current Investments | 1,072.63 | 1072.48 |
| b Long Term Loans and Advances | 1,196.33 | 1150.18 |
| 2. Current Assets | | |
| a Investments | | |
| b Trade Receivables | 285.69 | 285.69 |
| c Cash and cash equivalents | 0.00 | 0.00 |
| d Short Term loans and advances | 3.28 | 0.89 |
| Total Assets | 2,662.21 | 2614.84 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| a Share Capital | 1,999.90 | 1999.90 |
| b Reserves and Surplus | 244.41 | 247.95 |
| Liabilities | | |
| 1. Non Current Liabilities | | |
| a Long Term Borrowings | 108.85 | 357.31 |
| b Long Term Provisions | 0.00 | 0.00 |
| 2. Current Liabilities | | |
| a Trade payables | 19.40 | 15.32 |
| b Other current liabilities | 93.65 | 94.36 |
| c Short Term Provisions | 0.00 | 0.00 |
| Total Equity and Liabilities | 2,662.21 | 2614.84 |

The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 12/11/2020.

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a limited review of unaudited consolidated financial results for the quarter ended June 30, 2020 has been carried out by the statutory auditors and have issued unqualified review conclusion thereon.

These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prepared under section 133 of Companies Act 2013 read with Rule 3 of the Companies Act (Indian Accounting Standards) Rules 2015 and relevant amendment thereto.

The statement includes the results for the quarter ended March 31, 2020 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the previous financial year, which were subjected to "Limited Review".

The COVID-19 pandemic has been rapidly spreading throughout the world, including India. Governments around the world have been taking significant measures to curb the spread of the virus including imposing mandatory lockdowns and restriction in activities including travel consequently, the scale of operations has reduced significantly. As a result of the lockdown the likely revenue from mid of March 20 and onwards has been impacted.

Management believes that it has taken into account the possible impacts of known events arising from COVID-19 pandemic in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern and various estimates in relation to the financial results captioned up to the date of adoption of Statement by the Board of Directors. Its impact on the financial results may differ from the estimated as at the date of approval of these financial results.

The business of the Company falls within a single primary segment i.e. financing, and hence, the disclosure requirement of Ind AS 108 - Operating Segments is not applicable.

Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place of Signature: Kolkata
Date: 12th November, 2020



For and on behalf of the Board of Directors

Chanchal Rungta
Chanchal Rungta
Director

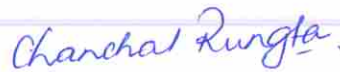
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VISISTH CHAY VYAPAR LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPTEMBER 2020

| Particulars | For the year ended | |
|--|--------------------|-------------|
| | Rs. | Rs. |
| A. Cash flow from operating activities | | |
| Net Profit / (Loss) before extraordinary items and tax | | (3.55) |
| <u>Adjustments for:</u> | | |
| Depreciation | | - |
| Operating profit / (loss) before working capital changes | | (3.55) |
| <u>Changes in working capital:</u> | | |
| <u>Adjustments for (increase) / decrease in operating assets:</u> | | |
| Inventories | | |
| Short Term Loans & Advances | 1.32 | |
| Trade Receivables | | |
| <u>Adjustments for increase / (decrease) in operating liabilities:</u> | | |
| Trade payables | 0.08 | |
| Other current liabilities | (0.71) | |
| | | 0.69 |
| Net Cash from Operating activities | | (2.86) |
| Taxation for earlier years | | - |
| Net Cash from/(used in) operating activities activities (A) | | (2.86) |
| B. Cash Flow from Investment activities | | |
| Sale/(Purchase)of Investment | | (0.15) |
| Fixed Assets | | - |
| Net Cash (used in) Investing activities (B) | | (0) |
| C. Net Cash from financing activities | | |
| Proceeds from long term borrowings | 51.55 | |
| (Increase)/decrease in Long Term Loans & Advances given | (46.15) | 5.40 |
| Net Cash (used in) financing activities (C) | | 5.40 |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | 2.39 |
| Cash and cash equivalents at the beginning of the year | | 0.89 |
| Cash and cash equivalents at the end of the year | | 3.28 |

For and on behalf of the Board of Directors



Chanchal Rungta
Director
DIN: 07590027

Place: Kolkata
Dated: 12/11/2020