

# VISISTH CHAY VYAPAR LTD.

CIN : L15491DL1985PLC019848  
**Registered Office** : A- 446, Basement,  
Defence Colony, New Delhi - 110 024

**Head Office** : 5, Gorky Terrace  
2nd Floor, Kolkata - 700 017  
Phone : 033-66133300  
Fax : 033-66133303  
E-mail : corp@citystarinfra.com

To  
**The Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400098, India.

**Date: 30<sup>th</sup> May, 2022**

**SCRIP CODE: VISISTH**

**Sub: Audited Results for the Financial Year Ended 31<sup>st</sup> March, 2022**

Dear Madam/ Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e., Monday, the 30<sup>th</sup> of May, 2022 have approved and taken on record the Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2022.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015:

1. Audited Financial Results for the 4<sup>th</sup> Quarter ended and year ended 31<sup>st</sup> March, 2022 along with the statement of Assets and Liabilities and Cash Flow Statement at the year ended 31<sup>st</sup> March, 2022.
2. The Auditors' Report on Financial Result and
3. Declaration on unmodified opinion of Auditor on Financial Results.

The meeting of the Board of Directors commenced at 4:30 PM and concluded at 6:30 P.M

This is for your information and for the information of members of your exchange.  
Kindly notify the same on record and acknowledge the receipt.

Thanking you.  
Yours faithfully,

**For Visisth Chay Vyapar Limited**



**Champa Lal Pareek**  
**Managing Director**  
**DIN: 00030815**

**ANUJ GOYAL & CO.**  
CHARTERED ACCOUNTANTS



**CA. Anuj Goyal**

FCA, DISA (ICAI), MBA (Fin.), CPA

2nd Floor, Deep Complex  
Begum Bridge Road, Meerut - 250001  
Mobile : +91 98370 88655  
Telefax : 0121-4023417, 2646425  
e-mail : anujca@hotmail.com  
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**Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,

**THE BOARD OF DIRECTORS  
VISISTH CHAY VYAPAR LIMITED  
NEW DELHI**

Report on the audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying statement of standalone financial results of VISISTH CHAY VYAPAR LIMITED ("the Company") for the quarter and year ended on 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Management's Responsibilities for the Standalone Financial Results

The statement of standalone financial results has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

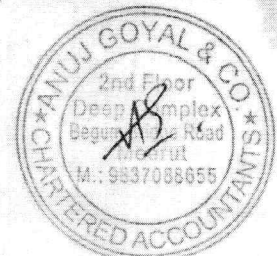
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

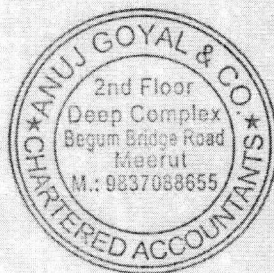
#### Other Matters

The Statement includes the results for the quarter and year ended on March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by the previous Statutory Auditor, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of the above matter.

for ANUJ GOYAL & CO.,  
Chartered Accountants,



CA. ANUJ GOYAL  
FCA, DISA(ICAI), MBA(Fin.), CPA  
Proprietor



M. No.: 073710

FRN: 004881C

Place: Meerut

Date: 30/05/2022

UDIN : 22073710AJXQWJ7707

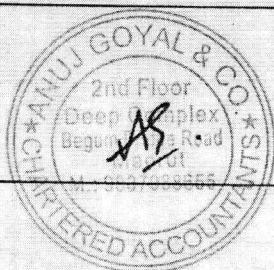
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rupees in lakhs except EPS data)

S.N O.	PARTICULARS	STANDALONE RESULTS				
		Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Audited	Audited	Audited	Audited	
1	Revenue from Operations		-	3.06	-	3.06
2	Other Income	0.03	-	-	0.18	-
3	<b>Total Revenue (1+2)</b>	<b>0.03</b>	<b>-</b>	<b>3.06</b>	<b>0.18</b>	<b>3.06</b>
4	<b>Expenses</b>					
	(a) Purchase of stock	-	-	-	-	-
	(b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(c) Employee benefits expenses	1.05	1.05	1.05	4.20	4.20
	(d) Administrative and other expenses	0.35	0.33	0.86	2.90	2.45
	(e) Finance Costs	-	-	-	0.04	-
	(f) Impairment on Financial Instruments (Net)	-	-	0.19	-	0.19
	<b>Total Expenses</b>	<b>1.40</b>	<b>1.38</b>	<b>2.10</b>	<b>7.14</b>	<b>6.84</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>(1.37)</b>	<b>(1.38)</b>	<b>0.96</b>	<b>(6.96)</b>	<b>(3.78)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>(1.37)</b>	<b>(1.38)</b>	<b>0.96</b>	<b>(6.96)</b>	<b>(3.78)</b>
8	<b>Tax Expenses</b>					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	- Income tax for earlier years	-	-	-	-	-
9	<b>Profit After Tax (7-8)</b>	<b>(1.37)</b>	<b>(1.38)</b>	<b>0.96</b>	<b>(6.96)</b>	<b>(3.78)</b>
10	<b>Other Comprehensive Income/(Expense)</b>					
	A)(i) Items that will not be reclassified to Statement of Profit & Loss	(1.72)	(0.22)	0.17	(1.18)	0.33
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.45	0.06	(0.04)	0.31	(0.08)
	B)(i) Items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-
11	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>(1.27)</b>	<b>(0.16)</b>	<b>0.13</b>	<b>(0.87)</b>	<b>0.25</b>
12	<b>Total Comprehensive Income/(Expense) for the period (net of tax)</b>	<b>(2.64)</b>	<b>(1.54)</b>	<b>1.09</b>	<b>(7.84)</b>	<b>(3.53)</b>
13	<b>Paid up equity share capital</b>	<b>1,999.90</b>	<b>1,999.90</b>	<b>1,999.90</b>	<b>1,999.90</b>	<b>1,999.90</b>
14	Reserves excluding revaluation	-	-	-	-	-
15	<b>Earnings Per equity share of Rs.10/- each</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>0.01</b>	<b>(0.04)</b>	<b>(0.02)</b>
	<b>Basic and Diluted (not annualised in Rs.)</b>					

- Notes**
- The above audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30th May 2022.
  - The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standard), Rules 2015 from 1st April 2019, and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (collectively referred to as 'the Previous GAAP').  
The figures have been presented in accordance with the format prescribed for financial statements for a Non-Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India.
  - Figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
  - The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
  - Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.

Place of Signature : Kolkata  
Date: 30th May 2022



For and on behalf of the Board of Directors

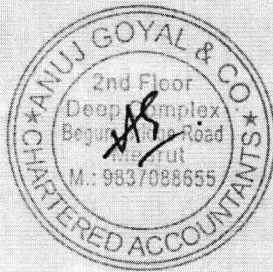
*C L Pareek*  
Champa Lal Pareek  
Director  
DIN - '00030815

## STATEMENT OF ASSET AND LIABILITIES

(Rupees in lakhs except EPS data)

SL No	PARTICULARS	Year Ended 31.03.2022 AUDITED	Year Ended 31.03.2021 AUDITED
A.	<b>Assets</b>		
1	<b>Non-current Assets</b>		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work-in-progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets	2270	2271
	(e) Deferred tax assets (net)	-55	-55
	(f) Other non-current tax assets	73	73
	(g) Other non-current assets	26	29
	<b>Total Non-Current Assets</b>	<b>2314</b>	<b>2318</b>
2	<b>Current Assets</b>		
	(a) Inventories	286	286
	(b) Financial Assets		
	(i) Trade Receivables	-	-
	(ii) Cash & Bank Balances	1	1
	(iii) Other Current Assets	1	1
	<b>Total Current Assets</b>	<b>288</b>	<b>288</b>
	<b>Total Assets</b>	<b>2,602</b>	<b>2,606</b>
B	<b>Equity and Liabilities</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	2,000	2,000
	(b) Other Equity	236	245
	<b>Total Equity</b>	<b>2,236</b>	<b>2,245</b>
2	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Secured Long Term Loans	-	-
	(b) Trade Payables	-	-
	(c) Other non current Liabilities	347	345
	(b) Provision for Tax	-	-
	<b>Total Non Current Liabilities</b>	<b>347</b>	<b>345</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities	19	16
	(b) Current Tax Liabilities	-	0
	<b>Total Current Liabilities</b>	<b>19</b>	<b>16</b>
	<b>Total Equity and Liabilities</b>	<b>2,602</b>	<b>2,606</b>

Place of Signature : Kolkata  
Date: 30th May 2022



*ce lamm*  
Champa Lal Pareek  
Director  
DIN - '00030815

## VISISTH CHAY VYAPAR LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH, 2022

Particulars	For the year ended 31st March, 2022		For the year ended 31st March, 2021	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(7.84)		(3.78)
<u>Adjustments for:</u>				
Provision against Standard Assets		(0.04)		0.19
Operating profit / (loss) before working capital changes		(7.88)		(3.59)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	-		-	
Short term loans & Advances	2.33		2.51	
Trade Receivables	-		-	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	1.40		0.68	
Other current liabilities	1.31		(0.84)	
Provisions	(0.33)	4.71	(0.02)	3.33
<b>Net Cash from Operating activities</b>		<b>(3.17)</b>		<b>(1.26)</b>
Income Tax	-		-	
Taxation for earlier years	-	-	-	-
<b>Net Cash from/(used in) operating activities activities</b>		<b>(3.17)</b>		<b>(1.26)</b>
<b>B. Cash Flow from Investment activities</b>				
Purchase of Investment		(8.92)		(0.49)
<b>Net Cash (used in) Investing activities</b>		<b>(8.92)</b>		<b>(0.49)</b>
<b>C. Net Cash from financing activities</b>				
(Increase)/decrease in Long Term Loans & Advances		10.30		(47.69)
Long Term Borrowings		1.90		49.44
<b>Net Cash (used in) financing activities</b>		<b>12.20</b>		<b>1.75</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>0.11</b>		<b>-</b>
Cash and cash equivalents at the beginning of the year		0.89		0.89
<b>Cash and cash equivalents at the end of the year</b>		<b>1.00</b>		<b>0.89</b>

For and on behalf of the Board of Directors



Champa Lal Pareek  
Director  
DIN - '00030815

Place of Signature : Kolkata  
Date: 30th May, 2022

# VISISTH CHAY VYAPAR LTD.

CIN : L15491DL1985PLC019848  
**Registered Office** : A- 446, Basement,  
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**To**  
**The Metropolitan Stock Exchange of India Ltd. (MSEI)**  
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BandraKurla Complex,  
Bandra (E), Mumbai-400098, India.

**Date: 30<sup>th</sup> May, 2022**

## SCRIP CODE: VISISTH

**Sub: Declaration in respect of Auditors Report with Unmodified Opinion.**

**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Madam/ Sir,

We hereby declare that the Statutory Auditors of the Company, Anuj Goyal & Co. Chartered Accountants (Registration No.: 004881C), Kolkata, have issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Results for the year ended on 31<sup>st</sup> March, 2022.

Kindly take the information on record.

Thanking you,

Yours faithfully,

**For Visisth Chay Vyapar Limited**



**Champa Lal Pareek**  
**Managing Director**